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Tenant Representation

# Michaels The Arts and Crafts Store



Michaels Stores, Inc., is the number one retailer of arts and crafts selling silk and dried flowers, art and hobby supplies, frames, needlecraft kits, and anything else an artist, decorator or hobbyist could imagine!

Michaels operates 710 stores in the US and Canada, with 2002 sales reaching \$2.530 billion for a 1-year sales growth of 12.5%, while realizing a net income of \$89 million and a 1-year net income growth of 13.4%.

#### Future Expansion

Markets in British Columbia, Southern Alberta, Saskatchewan and Manitoba are all of interest.

#### Requirements

Requires 23,600 sq. ft. of space with exposure to traffic with a minimum frontage of 138 ft. Parking of 5 stalls per 1,000 sq. ft. and a dock loading bay are also required.

[www.michaels.com](http://www.michaels.com)  
NYSE: MIK



**For more information,  
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